



# ADDENDUM

## to the SREC Auction Manual

### June 2015 Auction

#### I.1 Auction Schedule

The schedule for this Auction is below. All times in this Auction Schedule are Eastern Prevailing Time ("EPT") unless specifically noted.

Event	Date
Documents posted to Auction web site	Thursday, May 7, 2015
Range of number of SRECs announced	Thursday, May 7, 2015
Qualification Deadline by 12 PM (online qualification form, bid assurance collateral, Master SREC Agreements are due)	Friday, May 29, 2015
Last generation day for SRECs	Sunday, May 31, 2015
Cure Deficiency Deadline by 6 PM	Thursday, June 4, 2015
Starting price and final number of SRECs announced	Friday, June 5, 2015
Notification of Qualification Date	Friday, June 5, 2015
Auction starts	Tuesday, June 9, 2015

## **I.2 Ranges of SRECs Available**

PSE&G will be the only seller, and there will be a single vintage of SRECs: 2015 SRECs. PSE&G estimates that there will be between 32,000 and 48,000 SRECs created in GATS as generation between June 1, 2014 and May 31, 2015 available at Auction.

The Auction Manager will provide to bidders the exact number of SRECs that will be available at Auction with their notification of qualification.

## **I.3 Bid Assurance Collateral**

To participate in the Auction, bidders must provide bid assurance collateral by 12 PM (Eastern Prevailing Time) on **Friday, May 29, 2015**. The amount of bid assurance collateral is \$1/SREC for the maximum that the bidder intends to bid in the first round of the Auction. The maximum amount of bid assurance collateral is \$5,000. Bidders must provide their cash bid assurance collateral by wire transfer in accordance with the instructions provided with their login credentials for the online qualification form.

A bidder that submits \$5,000 as bid assurance collateral will be able to bid on all blocks available in the first round of the Auction. A bidder that submits less than \$5,000 as bid assurance collateral will be able, in the first round of the Auction, to bid on a number of blocks corresponding to the amount of bid assurance collateral that the bidder submitted divided by the block size (rounded up).

## **I.4 Tentative Dates for the Next Auctions**

The following is a tentative dates for the next Auctions as well as the vintage that is expected to be made available:

<b>Tentative Auction Date</b>	<b>Vintage(s) Available</b>	<b>Seller(s)</b>
Tuesday, Jul 14, 2015	2015	PSE&G, JCP&L, and ACE
Thursday, Oct 15, 2015	Pre-2015, 2015, 2016	PSE&G, JCP&L, ACE, and RECO